

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	Chapter 11
DELPHI CORPORATION, et al.,	Case Nos. 05-44481 (RDD)
Debtors.	(Jointly Administered)

**SECOND INTERIM APPLICATION OF JEFFERIES & COMPANY, INC., AS
INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR INTERIM ALLOWANCE OF COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF
ACTUAL AND NECESSARY EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2006 TO MAY 31, 2006**

TO: THE HONORABLE ROBERT D. DRAIN
UNITED STATES BANKRUPTCY JUDGE

**SUMMARY SHEET PURSUANT TO UNITED STATES TRUSTEE GUIDELINES
FOR REVIEWING APPLICATIONS FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES**

Name of Applicant:	Jefferies & Company, Inc.	
Period for which Compensation and Reimbursement is Sought:	February 1, 2006 through May 31, 2006	
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors	
Date of Retention:	October 18, 2005	
Amount of Compensation and Expense Reimbursement Sought As Actual, Reasonable and Necessary:	Fees Requested:	\$700,000.00
	Expenses Requested:	\$61,446.34
Net Amount Requested In Connection with This First Interim Application:	<u>\$761,446.34</u>	
This is an <u>x</u> interim __ final fee application.		

**UNITED STATES BANKRUPTCY COURT
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In re:	Chapter 11
DELPHI CORPORATION, et al.,	Case No. 05-44481 (RDD)
Debtors.	(Jointly Administered)

**SECOND INTERIM APPLICATION OF JEFFERIES & COMPANY, INC.,
AS INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR INTERIM ALLOWANCE OF COMPENSATION
FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT
OF ACTUAL AND NECESSARY EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2006 TO MAY 31, 2006**

**TO: THE HONORABLE ROBERT D. DRAIN
UNITED STATES BANKRUPTCY JUDGE**

Pursuant to sections 328(a) and 1103 of title 11 of the United States Code (the “Bankruptcy Code”) and Rules 2014, 2016 and 5002 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Jefferies & Company, Inc. (“Jefferies”), investment banker for the Official Committee of Unsecured Creditors (the “Committee”), appointed in the chapter 11 cases of Delphi Corporation, et al. (the “Debtors”), hereby submits its second interim application (the “Application”), for the allowance of compensation for professional services performed by Jefferies for the period commencing February 1, 2006 through and including May 31, 2006 (the “Compensation Period”), and reimbursement of its actual and necessary expenses incurred during the Compensation Period. In support of this Application, Jefferies respectfully represents as follows:

BACKGROUND

1. On October 8, 2005, the Debtors filed with the Court voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors have since continued to operate their businesses and manage their properties pursuant to sections 1107 and 1108 of the Bankruptcy Code.

2. The following members were originally appointed to the Committee: (a) Capital Research and Management Company; (b) Electronic Data Systems Corp.; (c) Flextronics International Asia-Pacific, Ltd.; (d) Freescale Semiconductor, Inc.; (e) General Electric Company; (f) IUE-CWA and (g) Wilmington Trust Company, as Indenture Trustee. Flextronics International Asia-Pacific, Ltd., has since resigned from the Committee and has been replaced with Tyco Electronics Corporation. In addition, the Pension Benefit Guaranty Corporation and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (the “UAW”) have been added as *ex officio* members of the Committee.

3. On October 18, 2005, the Committee selected Jefferies to serve as its investment banker. Jefferies immediately began work on behalf of the Committee, participating in meetings and conference calls, and conducting analyses in consultation with the Debtors, their financial advisors, as well as with the Debtors’ and the Committee’s counsel.

4. On February 17, 2006, the Court approved Jefferies’ retention on an interim basis, effective as of October 18, 2005.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

5. To the extent applicable, this Application has been prepared in accordance with the Guidelines and Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 20, 1991, and April 19, 1995 respectively (together, the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses, adopted on January 30, 1996 (the “UST Guidelines”) and this Court’s “Order Establishing Procedures For Interim Compensation And Reimbursement Of Expenses Of Professionals (Docket Entry No. 869)” (the “Administrative Order,” and collectively with the Local Guidelines and UST Guidelines, the “Guidelines”). Pursuant to the

Guidelines, a certification regarding compliance with such Guidelines is attached hereto as Exhibit "A."

6. Jefferies seeks interim allowance of compensation for professional services rendered to the Committee during the Compensation Period in the amount of \$700,000.00, and reimbursement of expenses incurred in connection with the rendition of such services in the amount of \$61,446.36.

7. During the Compensation Period, Jefferies provided the Debtors, Debtors' counsel, the United States Trustee, counsel to the Committee, counsel for the agent under the Debtors' prepetition credit facility, counsel for the agent under the Debtors' post-petition credit facility and members of any committee appointed in these cases for the purpose of reviewing fees and expenses with monthly fee statements for professional services rendered and expenses incurred on behalf of the Committee. In each such statement, Jefferies requested that the Debtors pay it 80% of its fees and 100% of its costs and disbursements. As of the date hereof, Jefferies has been paid 80% of its fees and 100% of its costs and disbursements billed to the Debtors for services performed by Jefferies for the following months of the Compensation Period: February, March, and April. By this Application, Jefferies requests the release of the 20% holdback of the professional fees incurred during the Compensation Period.

8. The fees charged by Jefferies during the Compensation Period have been billed in accordance with this Court's order approving Jefferies' retention. The fees that Jefferies is charging for the services rendered by its professionals in these chapter 11 cases are comparable to those fees charged by Jefferies for professional services rendered in comparable non-bankruptcy related matters. Such fees are reasonable based on the customary compensation charged by similarly skilled practitioners in comparable non-bankruptcy cases in the competitive national financial advisory market. Annexed hereto as Exhibit "B" is a schedule specifying categories of expenses for which

Jefferies is seeking reimbursement and the total amount of expenses requested in each such expense category.

9. Pursuant to the UST Guidelines, annexed hereto as Exhibit "C" is a schedule setting forth all Jefferies professionals and personnel who have performed services in these chapter 11 cases during the Compensation Period, the capacities in which each such individual is employed by Jefferies and the aggregate number of hours expended by each such individual in these matters.

10. Pursuant to applicable Guidelines, a summary of Jefferies' time records, by project category, for the Compensation Period is annexed hereto as Exhibit "D."

11. There is no agreement or understanding between Jefferies and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these cases.

12. To the extent that fees or expenses were incurred by the Committee during the Compensation Period but were not processed by Jefferies prior to the preparation of this Application, Jefferies hereby reserves the right to request approval of such fees and expenses in future applications.

JEFFERIES' ACTIVITIES ON BEHALF OF THE COMMITTEE TO DATE

13. Jefferies provided a wide variety of investment banking, financial and restructuring advisory services for the Committee during the Compensation Period.

Performance of Due Diligence

14. In order to best understand and evaluate the Debtors' business, strategy, prospects and assets, Jefferies performed significant due diligence on the Debtors. As part of its due diligence, Jefferies participated in several meetings between the Debtors and their professionals, including FTI Consulting, Rothschild, and Skadden, Arps, Slate, Meagher & Flom. These meetings were based on Jefferies' request and review of voluminous material regarding the Debtors' operations,

assets, financials and employees. Jefferies has spent a large part of its diligence efforts with the view towards advising the Committee as to the Debtors' prospects and alternatives as a going concern.

15. In connection with Jefferies' due diligence of the Debtors, Jefferies has analyzed financial and valuation metrics related to the automotive industry. This included attending conferences, reviewing and analyzing performance metrics, evaluating trading of industry related securities, and analyzing merger and acquisition transactions within the industry. Additionally, Jefferies has monitored historical and current industry bankruptcy cases.

16. The due diligence efforts performed by Jefferies are essential in helping the Committee formulate a view of appropriate restructuring alternatives for the Debtors. In addition, based upon the work performed to date, Jefferies has continually updated the Committee with various presentations regarding the status and conclusions reached.

Financial and Industry Analysis

17. Jefferies' activities in this project area included working with the Committee and other creditors to understand, evaluate and comment on the Debtors' business and review financial projections related to the Debtors' proposed "Transformation" plan. As part of its activities, Jefferies considered all of the information gathered during due diligence activities and used such information, as well as proprietary information available within Jefferies to provide advice to the Committee regarding the Debtors' current positioning. Additionally, Jefferies reviewed the Debtors' monthly operating reports ("MOR"), quarterly and annual financial reports, and any other financial information that was relevant to the Debtors' operations. Additional Jefferies activities included, responding to questions by the Committee regarding specific issues related to the Debtors' financial operations.

Financial Analysis Connected with the 1113 / 1114 Motion

18. Jefferies' activities in this project area included extensive review of the Debtors' labor agreements with affiliated labor unions and related benefit plans, including pension and other

postretirement benefits (“OPEB”) obligations. Additionally, Jefferies reviewed labor related agreements between the Debtors’ and General Motors (“GM”) and materials related to subsequent negotiations between the parties. Jefferies also reviewed the Debtors’ actuarial, financial, and operating assumptions with respect its proposed “Transformation” plan. These due diligence activities were used to evaluate the impact of wage, benefit, and labor force reductions contemplated under the 1113 / 1114 Motion. Jefferies also completed a variety of analyses evaluating specific aspects of the 1113 / 1114 Motion, which were prepared on a request basis by Sub-committee of the Committee.

19. Additionally, in connection with the 1113 / 1114 Motion, the Debtors implemented an attrition program. Jefferies’ activities included review of the attrition program termsheets and actuarial assumptions supporting the program. Furthermore, Jefferies conducted due diligence with the Debtors’ financial advisors regarding the terms of the attrition program and related financial analyses provided to the Committee. These due diligence activities were used to evaluate the impact of labor force reductions expected to result from the implementation of the attrition program.

Financial Analysis Connected with the Debtors’ Asset Dispositions

20. As part of the Debtors’ proposed “Transformation” plan several sale processes have been implemented. Jefferies has worked closely with Rothschild to evaluate each of these sale processes as well as evaluate alternative strategies to ensure value is being maximized to all stakeholders. Jefferies has evaluated the sale processes, associated contracts, initial and final indications of interest, and coordinated meetings with the Debtors’ appropriate business groups. In addition to coordinating meetings with the Debtors’ business groups, Jefferies has also held extensive diligence sessions with the Debtors’ business development team. For several asset sale processes, the Debtors have retained financial advisors other than Rothschild. For example, for the MobileAria sale process, the Debtors retained Pagemill Partners, a middle-market investment banking firm. In those circumstances, we have coordinated diligence sessions with those parties.

Committee Meetings and Discussions

21. During the Compensation Period, the Committee regularly held conference calls or email discussions regarding issues relating to the Debtors' cases. Jefferies' professionals participated in such Committee meetings or email discussions, providing recommendations and advice with respect to a number of business and financial issues, as well as updates on conversations, activities and negotiations with the Debtors that were ongoing. These meetings provided a forum for Committee members to exchange ideas and raise questions concerning matters of concern to unsecured creditors. The meetings also provided a forum for Jefferies to communicate the findings of its various due diligence activities and to update the Committee on the Debtors' financial performance.

Communications with Non-Committee Creditors

22. Throughout the period, Jefferies conducted numerous conversations with holders of the Debtors' bonds and other unsecured creditors that do not serve on the Committee. Jefferies communicated with these parties on behalf of the Committee any publicly disclosed developments and responded to concerns about reported developments in these cases. Jefferies also worked with the Committee to apprise the Debtors' advisors of these inquiries and concerns.

Communications with the Debtors, Other Parties-in-Interest and Non-Committee Professionals

23. Jefferies' activities in this project area included assisting the Committee in preparing for and participating in meetings, negotiations and proceedings with the Debtors. This project category also includes Jefferies' attendance and participation in due diligence and strategy sessions with the Debtors, including, in particular, conversations with the other parties-in-interest. Jefferies also participated in meetings and telephone conferences with Committee members to discuss the status of the Debtors' cases and future steps to be taken during the restructuring process.

Case Administration

24. Jefferies' activities in this project area included preparing Jefferies' retention application for final approval by the Court. This project also includes the preparation of Jefferies' fee applications, general and administrative tasks such as billing and related communications, as well as other day to day operations that do not fall into other project areas.

JEFFERIES' FEES ARE REASONABLE

25. The professional services performed by Jefferies were in the best interest of the Committee and other parties-in-interest. The compensation requested by Jefferies for the foregoing services is commensurate with the complexity, importance and nature of the problems, issues and tasks involved. These professional services were performed with expedition and in an efficient manner.

26. The professional services performed by Jefferies on behalf of the Committee during the Compensation Period required an aggregate expenditure of at least 2,427.5 hours by Jefferies' professionals and personnel.

27. Jefferies' compensation is not based on hourly rates. However, Jefferies' fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases in the competitive national financial advisory market.

ACTUAL AND NECESSARY DISBURSEMENTS OF JEFFERIES

28. As set forth in Exhibit "B" hereto, Jefferies expended \$61,446.36 in out-of-pocket expenses while providing professional services during the Compensation Period. These charges are intended to cover Jefferies' direct operating costs related to this engagement, which costs are not incorporated into Jefferies' aggregate fees.

29. The time constraints imposed by the circumstances of these cases have required Jefferies' professionals and other employees at times to devote time during the evenings and on weekends, as well as travel time to the performance of financial advisory services on behalf of the

Committee. These extraordinary services were essential to meet deadlines, to respond in a timely fashion to daily inquiries from equity holders and other parties-in-interest, and to satisfy the demands of the Committee. While Jefferies has not charged the Debtors for any overtime expenses, professionals and other employees of Jefferies who worked late into the evenings or on weekends were reimbursed for their reasonable meal costs and their cost for transportation from the office to home. Jefferies' regular practice is not to include these types of charges in overhead when establishing fees and to charge its clients for these and all other out-of-pocket disbursements incurred during the regular course of the rendition of services. Jefferies believes that the expense reimbursement amounts requested in this Application do not exceed those permissible under the Guidelines.

NOTICE

30. Notice of this Application has been provided to: (i) the Debtors; (ii) Counsel to the Debtors; (iii) Counsel to the Official Committee of Unsecured Creditors; (iv) the United States Trustee for the Southern District of New York; and (v) all other parties entitled to notice. Jefferies submits that no other or further notice need be provided.

MEMORANDUM OF LAW

31. No novel issue of law is raised herein. Jefferies requests that this Court deem the contents of this Application to be sufficient for the purposes of satisfying the memorandum of law requirement in Rule 9013-1(b) of the Local Rules for the United States Bankruptcy Court for the Southern District of New York.

CONCLUSION

WHEREFORE, Jefferies respectfully requests that this Court enter an order: (i) granting interim allowance of all fees and expenses requested in this Application totaling \$761,446.36, representing \$700,000.00 in fees and \$61,446.36 in actual and necessary expenses incurred by Jefferies on behalf of the Committee during the Compensation Period; (ii) authorizing payment by the Debtors

of all fees and expenses requested in the Application; and (iii) granting such other and further relief as is just and proper.

Dated: New York, New York
July 31, 2006

JEFFERIES & CO., INC.

By: /s/ Isaac
Isaac Lee

520 Madison Avenue
New York, NY 20022
(212) 284-2084

Investment Banker to the
Official Committee of Unsecured Creditors

Exhibit A

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:	Chapter 11
DELPHI CORPORATION, et al.,	Case No. 05-44481 (RDD)
Debtors.	(Jointly Administered)

**CERTIFICATION OF ISAAC LEE IN SUPPORT OF
SECOND INTERIM APPLICATION OF JEFFERIES & COMPANY, INC.,
AS INVESTMENT BANKER TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR INTERIM ALLOWANCE OF
COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD FEBRUARY 1, 2006 TO MAY 31, 2006**

ISAAC LEE, certifies as follows:

1. I am a senior vice president at Jefferies & Company, Inc. (“Jefferies”), which maintains its principal office at 520 Madison Ave., New York, New York 10022. I have personal knowledge of the facts set forth herein.
2. I submit this Certification in support of the annexed second interim application of Jefferies (the “Application”),¹ seeking entry of an order granting interim allowance of compensation for services rendered and expenses incurred by Jefferies as investment banker to the Official Committee of Unsecured Creditors (the “Committee”), appointed in the chapter 11 cases of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) during the period from February 1, 2006 through and including May

¹ All capitalized terms used but not otherwise defined herein shall have those meanings ascribed to them in the Application.

31, 2006 (the “Compensation Period”), and directing payment by the Debtors of certain fees and expenses owing to Jefferies which remain unpaid to date.

3. I submit this Certification in accordance with the Guidelines and Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 20, 1991, and April 19, 1995 respectively (collectively, the “Local Guidelines,”) and together with the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses, adopted on January 30, 1996, the “Guidelines”).

4. I have read the Application and, except as otherwise set forth in Amended Application of the Official Committee of Unsecured Creditors Amended Application for Order Under Sections 328 and 1103 of the Bankruptcy Code and Bankruptcy Rule 2014 Approving Retention of Jefferies & Company, Inc. as Investment Banker to the Committee (the “Amended Application”), Affidavit of William Q. Derrough filed in support of the Amended Application and this Court’s Final Order Under 11 U.S.C. §§ 328 and 1103 Authorizing Employment and Retention of Jefferies & Company, Inc. as Investment Banker to the Official Committee of Unsecured Creditors (the “Final Retention Order”), to the best of my knowledge, information and belief after reasonable inquiry: (i) the Application complies with the Guidelines, (ii) the fees and disbursements sought in the Application fall within the Guidelines, (iii) in providing a reimbursable expense, Jefferies does not make a profit on that expense, whether the services associated with such expense are performed by Jefferies in-house or through a third party; (iv) in seeking reimbursement for a service which Jefferies justifiably purchased or contracted from a third party, Jefferies has requested reimbursement only for the amount billed to Jefferies by the third-party vendor and paid by Jefferies to such vendor, and (v) the fees sought by Jefferies in the

Application are comparable to those fees charged by Jefferies for professional services rendered in comparable non-bankruptcy related matters.

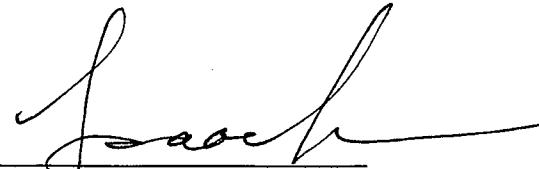
5. During the Compensation Period, the Debtors, Counsel to the Debtors, Counsel to the Official Committee of Unsecured Creditors, the United States Trustee for the Southern District of New York, and all other parties entitled to notice have been provided Jefferies' February, March, April and May monthly statements of fees and expenses in accordance with the terms of this Court's Order Under 11 U.S.C. § 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (the "Administrative Order"). Each such statement contained a list of those professionals that provided services, the aggregate hours spent by each such professional, a general description of the services rendered by each such professional, and a reasonably detailed breakdown of disbursements incurred on the Committee's behalf.

6. There is no agreement or understanding between Jefferies and any other person, other than the members of Jefferies, for the sharing of compensation to be received for services rendered or to be rendered in these chapter 11 cases.

7. The Debtors, Counsel to the Debtors, Counsel to the Official Committee of Unsecured Creditors, the United States Trustee for the Southern District of New York, and all other parties entitled to notice will be provided with a copy of this Application at least ten (10) days before the date set by this Court for a hearing on the Application.

WHEREFORE, I declare that the above is true and correct to the best of my knowledge.

Dated: New York, New York
July 31, 2006

By: 
Isaac Lee

Sworn to before me this
31st day of July 2006

NOTARY PUBLIC, STATE OF NEW YORK
No. 01D06115750
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES SEPT. 13, 2008
CAITLIN DONOHUE

Exhibit B

EXPENSE SUMMARY

Expenses Category	Total Expenses
Meals	6,696.72
Presentation Services	2,925.80
Courier	27.65
Transportation	12,909.50
Financial Research	2,880.84
Phone/Fax	749.34
Subscriptions	2,264.52
Legal ⁽¹⁾	32,225.45
Accommodations	766.54
Total Disbursements	\$61,446.36

⁽¹⁾ Based on services provided by Milbank, Tweed, Hadley & McCloy LLP to Jefferies from October 2005 through May 2006.

Exhibit C

Jefferies & Company, Inc.
Summary of Hours Worked
February 1, 2006 - May 31, 2006

Name	Position	Hours Worked
Bill Derrough	Managing Director, Recapitalization and Restructuring Group	187.0
Tim O'Connor	Managing Director, Recapitalization and Restructuring Group	78.0
Tom Carlson	Senior Vice President, Recapitalization and Restructuring Group	116.0
Justin Mirro	Senior Vice President, Automotive Investment Banking Group	53.0
Isaac Lee	Senior Vice President, Recapitalization and Restructuring Group	282.0
Marc Strauss	Associate, Recapitalization and Restructuring Group	325.5
Jelena Strelcova	Associate, Automotive Investment Banking Group	503.0
David Groban	Associate, Recapitalization and Restructuring Group	423.5
Josh Gale	Analyst, Automotive Investment Banking Group	430.5
Rudy Rodriguez	Paralegal	29.0
		Total <u><u>2,427.5</u></u>

Other Jefferies professionals who participated but do not keep hours:

Judy Kester	Associate General Counsel
Robert Ming	Vice President, Legal Department
Lloyd Feller	General Counsel
Ginna Redding	Co-Director Compliance
Stuart Rosenthal	Senior Compliance Manager
Rudy Rodriguez	Paralegal

Exhibit D

Jefferies & Company, Inc.
Summary of Hours Worked by Category
February 1, 2006 - May 31, 2006

	Cumulative Period
1. Weekly Committee Meetings	290.0
2. Daily / Weekly Updates	199.0
3. Industry Analysis	142.8
4. 1113 / 1114	665.0
5. Financial Analysis	103.0
6. Communication - Committee Members and Non-Committee Creditors	251.0
7. Communication - Debtors / Other Parties-in-Interest / Non-Committee Professionals	197.0
8. Asset Dispositions	119.5
9. Valuation	-
10. DIP Financing / Exit Financing	9.0
11. Performance of Due Diligence	250.3
12. Review of Docket Filings	17.0
13. Case Administration	80.5
14. Court Hearings	103.5
Total Hours	<u>2,427.5</u>

Jefferies & Company, Inc.
Summary of Hours Worked by Category (by Banker)
February 1, 2006 - May 31, 2006

	Derrough: Bill	O'Connor: Tim	Carlson: Tom	Mirro: Justin	Lee: Isaac	Strauss: Marc	Strelcova: Jelena	Groban: David	Gale: Josh	Rodriguez: Rudy	Total
Weekly Committee Meetings	53.00	33.00	29.00	-	54.00	29.00	47.00	36.00	9.00	-	290.00
Daily / Weekly Updates	-	-	-	-	4.00	4.00	-	48.00	143.00	-	199.00
Industry Analysis	3.00	5.00	1.00	21.00	2.00	21.25	8.00	25.00	56.50	-	142.75
1113 / 1114	25.00	10.00	24.00	4.00	70.00	145.00	302.00	44.00	41.00	-	665.00
Financial Analysis	3.00	3.00	-	-	9.00	6.00	17.00	23.00	42.00	-	103.00
Communication - Committee Members and Non-Committee Creditors	51.00	9.00	25.00	8.00	67.00	18.00	25.00	36.00	12.00	-	251.00
Communication - Debtors / Other Parties-in-Interest / Non-Committee Professionals	25.00	14.00	13.00	12.00	39.00	15.00	26.00	31.00	22.00	-	197.00
Asset Dispositions	3.00	2.00	1.00	3.00	14.00	27.50	-	55.00	14.00	-	119.50
Valuation	-	-	-	-	-	-	-	-	-	-	-
DIP Financing / Exit Financing	-	-	-	-	-	-	-	-	9.00	-	9.00
Performance of Due Diligence	9.00	2.00	21.00	5.00	18.00	27.25	50.00	70.50	47.50	-	250.25
Review of Docket Filings	2.00	-	-	-	-	-	2.00	13.00	-	-	17.00
Case Administration	2.00	-	2.00	0.00	2.00	5.50	4.00	27.00	9.00	29.00	80.50
Court Hearings	11.00	-	-	0.00	3.00	27.00	22.00	15.00	25.50	-	103.50
Total	187.00	78.00	116.00	53.00	282.00	325.50	503.00	423.50	430.50	29.00	2,427.50

Delphi Corporation

Confidential

Weekly Committee Meetings - 1

I. SUMMARY

Derrough; Bill	53.00
O'Connor; Tim	33.00
Carlson; Tom	29.00
Mirro; Justin	0.00
Lee; Isaac	54.00
Jamal; Zul	0.00
Strauss; Marc	29.00
Strelcova; Jelena	47.00
Groban; David	36.00
Gale; Josh	9.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	290.00

II. DETAILS

Name	Date	Total Hours	Description
O'Connor; Tim	02/06/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	02/06/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	02/06/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	02/06/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	02/06/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Gale; Josh	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	02/13/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	02/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	02/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Gale; Josh	02/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	03/01/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	03/01/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	03/01/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	03/01/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	03/01/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	03/06/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	03/06/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	03/06/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	03/06/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	03/06/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	03/13/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	03/13/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	03/13/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	03/13/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	03/13/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	03/20/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	03/20/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Groban; David	03/20/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	03/20/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
O'Connor; Tim	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Carlson; Tom	03/27/06	5.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Carlson; Tom	04/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	04/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	04/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	04/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	04/03/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.

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Weekly Committee Meetings - 1

I. SUMMARY

Derrough; Bill	53.00
O'Connor; Tim	33.00
Carlson; Tom	29.00
Mirro; Justin	0.00
Lee; Isaac	54.00
Jamal; Zul	0.00
Strauss; Marc	29.00
Strelcova; Jelena	47.00
Groban; David	36.00
Gale; Josh	9.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	290.00

II. DETAILS

Name	Date	Total Hours	Description
Carlson; Tom	04/10/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	04/10/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	04/10/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	04/10/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Carlson; Tom	04/17/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	04/17/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	04/17/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Carlson; Tom	04/24/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Derrough; Bill	04/24/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Lee; Isaac	04/24/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strelcova; Jelena	04/24/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Carlson; Tom	05/01/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Derrough; Bill	05/01/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Groban; David	05/01/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Lee; Isaac	05/01/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Strauss; Marc	05/01/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Carlson; Tom	05/08/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Derrough; Bill	05/08/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Groban; David	05/08/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Lee; Isaac	05/08/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Carlson; Tom	05/30/06	2.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Derrough; Bill	05/30/06	2.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Groban; David	05/30/06	2.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Lee; Isaac	05/30/06	3.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Strelcova; Jelena	05/30/06	2.00	Weekly UCC meeting - case update, discussions of weekly deliverables and financial analysis
Total		290.00	

Delphi Corporation

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Daily / Weekly Updates - 2

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	4.00
Jamal; Zul	0.00
Strauss; Marc	4.00
Strelcova; Jelena	0.00
Groban; David	48.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	199.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	02/01/06	1.00	Daily news update to UCC
Gale; Josh	02/02/06	1.00	Daily news update to UCC
Gale; Josh	02/03/06	1.00	Daily news update to UCC
Gale; Josh	02/05/06	4.00	Prepare weekly update materials
Groban; David	02/05/06	4.00	Prepare weekly update materials
Gale; Josh	02/06/06	1.00	Daily news update to UCC
Gale; Josh	02/07/06	1.00	Daily news update to UCC
Gale; Josh	02/08/06	1.00	Daily news update to UCC
Gale; Josh	02/09/06	1.00	Daily news update to UCC
Gale; Josh	02/10/06	1.00	Daily news update to UCC
Groban; David	02/12/06	4.00	Prepare weekly update materials
Gale; Josh	02/12/06	4.00	Prepare weekly update materials
Gale; Josh	02/13/06	1.00	Daily news update to UCC
Gale; Josh	02/14/06	1.00	Daily news update to UCC
Gale; Josh	02/15/06	1.00	Daily news update to UCC
Gale; Josh	02/16/06	1.00	Daily news update to UCC
Gale; Josh	02/17/06	1.00	Daily news update to UCC
Gale; Josh	02/19/06	4.00	Prepare weekly update materials
Groban; David	02/19/06	4.00	Prepare weekly update materials
Gale; Josh	02/21/06	1.00	Daily news update to UCC
Gale; Josh	02/22/06	1.00	Daily news update to UCC
Gale; Josh	02/27/06	1.00	Daily news update to UCC
Gale; Josh	02/28/06	1.00	Daily news update to UCC
Gale; Josh	03/01/06	1.00	Daily news update to UCC
Gale; Josh	03/02/06	1.00	Daily news update to UCC
Gale; Josh	03/03/06	1.00	Daily news update to UCC
Groban; David	03/05/06	3.00	Prepare weekly update materials
Gale; Josh	03/06/06	1.00	Daily news update to UCC
Gale; Josh	03/06/06	4.00	Prepare presentation - weekly update
Gale; Josh	03/07/06	1.00	Daily news update to UCC
Gale; Josh	03/08/06	1.00	Daily news update to UCC
Gale; Josh	03/09/06	1.00	Daily news update to UCC
Gale; Josh	03/10/06	1.00	Daily news update to UCC
Groban; David	03/12/06	3.00	Prepare weekly update materials
Gale; Josh	03/13/06	1.00	Daily news update to UCC
Gale; Josh	03/13/06	4.00	Prepare presentation - weekly update
Gale; Josh	03/14/06	1.00	Daily news update to UCC
Gale; Josh	03/15/06	1.00	Daily news update to UCC
Gale; Josh	03/16/06	1.00	Daily news update to UCC
Gale; Josh	03/17/06	1.00	Daily news update to UCC
Groban; David	03/19/06	1.00	Prepare weekly update materials
Gale; Josh	03/19/06	4.00	Prepare presentation - weekly update
Gale; Josh	03/20/06	1.00	Daily news update to UCC
Gale; Josh	03/21/06	1.00	Daily news update to UCC
Gale; Josh	03/22/06	1.00	Daily news update to UCC

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Daily / Weekly Updates - 2

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	4.00
Jamal; Zul	0.00
Strauss; Marc	4.00
Strelcova; Jelena	0.00
Groban; David	48.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	199.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	03/23/06	1.00	Daily news update to UCC
Gale; Josh	03/24/06	1.00	Daily news update to UCC
Groban; David	03/26/06	3.00	Prepare weekly update materials
Gale; Josh	03/27/06	1.00	Daily news update to UCC
Gale; Josh	03/27/06	4.00	Prepare presentation - weekly update
Gale; Josh	03/28/06	1.00	Daily news update to UCC
Gale; Josh	03/29/06	1.00	Daily news update to UCC
Gale; Josh	03/30/06	1.00	Daily news update to UCC
Gale; Josh	03/31/06	1.00	Daily news update to UCC
Gale; Josh	04/02/06	4.00	Preparation of weekly status update materials
Groban; David	04/02/06	2.00	Preparation of weekly status update materials
Gale; Josh	04/03/06	1.00	Daily news update to UCC
Gale; Josh	04/04/06	1.00	Daily news update to UCC
Gale; Josh	04/05/06	1.00	Daily news update to UCC
Gale; Josh	04/06/06	1.00	Daily news update to UCC
Gale; Josh	04/07/06	1.00	Daily news update to UCC
Gale; Josh	04/09/06	4.00	Prepare weekly update presentation materials
Groban; David	04/09/06	2.00	Preparation of weekly status update materials
Gale; Josh	04/10/06	1.00	Daily news update to UCC
Gale; Josh	04/11/06	1.00	Daily news update to UCC
Groban; David	04/16/06	2.00	Preparation of weekly status update materials
Gale; Josh	04/17/06	5.00	Prepare weekly update presentation materials
Lee; Isaac	04/17/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Strauss; Marc	04/17/06	4.00	Weekly UCC meeting - Case update, discussion of weekly deliverables and analysis.
Gale; Josh	04/18/06	1.00	Daily news update to UCC
Gale; Josh	04/19/06	1.00	Daily news update to UCC
Gale; Josh	04/20/06	1.00	Daily news update to UCC
Gale; Josh	04/21/06	1.00	Daily news update to UCC
Gale; Josh	04/23/06	4.00	Prepare weekly update presentation materials
Groban; David	04/23/06	3.00	Preparation of weekly status update materials
Gale; Josh	04/24/06	1.00	Daily news update to UCC
Gale; Josh	04/25/06	1.00	Daily news update to UCC
Gale; Josh	04/26/06	1.00	Daily news update to UCC
Gale; Josh	04/27/06	1.00	Daily news update to UCC
Gale; Josh	04/28/06	1.00	Daily news update to UCC
Gale; Josh	04/30/06	4.00	Prepare weekly update presentation materials
Groban; David	04/30/06	2.00	Preparation of weekly status update materials
Gale; Josh	05/01/06	1.00	Daily news update to UCC
Gale; Josh	05/02/06	1.00	Daily news update to UCC
Gale; Josh	05/03/06	1.00	Daily news update to UCC
Gale; Josh	05/04/06	1.00	Daily news update to UCC
Gale; Josh	05/05/06	1.00	Daily news update to UCC
Gale; Josh	05/07/06	4.00	Prepare weekly update presentation materials
Groban; David	05/07/06	4.00	Prepare weekly update presentation materials
Gale; Josh	05/08/06	1.00	Daily news update to UCC

Delphi Corporation

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Daily / Weekly Updates - 2

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	4.00
Jamal; Zul	0.00
Strauss; Marc	4.00
Strelcova; Jelena	0.00
Groban; David	48.00
Gale; Josh	143.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	199.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	05/09/06	1.00	Daily news update to UCC
Gale; Josh	05/10/06	1.00	Daily news update to UCC
Gale; Josh	05/11/06	1.00	Daily news update to UCC
Gale; Josh	05/12/06	1.00	Daily news update to UCC
Gale; Josh	05/14/06	4.00	Prepare weekly update presentation materials
Groban; David	05/14/06	3.00	Prepare weekly update presentation materials
Gale; Josh	05/15/06	1.00	Daily news update to UCC
Gale; Josh	05/16/06	1.00	Daily news update to UCC
Gale; Josh	05/17/06	1.00	Daily news update to UCC
Gale; Josh	05/18/06	1.00	Daily news update to UCC
Gale; Josh	05/19/06	1.00	Daily news update to UCC
Gale; Josh	05/21/06	4.00	Prepare weekly update presentation materials
Groban; David	05/21/06	3.00	Prepare weekly update presentation materials
Gale; Josh	05/22/06	1.00	Daily news update to UCC
Groban; David	05/22/06	1.00	Prepare weekly update presentation materials
Gale; Josh	05/23/06	1.00	Daily news update to UCC
Gale; Josh	05/24/06	1.00	Daily news update to UCC
Gale; Josh	05/25/06	1.00	Daily news update to UCC
Gale; Josh	05/26/06	1.00	Daily news update to UCC
Gale; Josh	05/28/06	4.00	Prepare weekly update presentation materials
Groban; David	05/29/06	4.00	Prepare weekly update presentation materials
Gale; Josh	05/30/06	1.00	Daily news update to UCC
Gale; Josh	05/31/06	1.00	Daily news update to UCC
Total		199.00	

Delphi Corporation

Confidential

Industry Analysis - 3

I. SUMMARY

Derrough; Bill	3.00
O'Connor; Tim	5.00
Carlson; Tom	1.00
Mirro; Justin	21.00
Lee; Isaac	2.00
Jamal; Zul	0.00
Strauss; Marc	21.25
Strelcova; Jelena	8.00
Groban; David	25.00
Gale; Josh	56.50
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	142.75

II. DETAILS

Name	Date	Total Hours	Description
Mirro; Justin	02/01/06	3.00	Review of industry related materials
Groban; David	02/03/06	2.00	Review of industry related materials
Gale; Josh	02/04/06	2.00	Industry research
Lee; Isaac	02/07/06	2.00	Reviewed GM related materials
O'Connor; Tim	02/07/06	2.00	Reviewed GM related materials
Derrough; Bill	02/07/06	2.00	Reviewed GM related materials
Strauss; Marc	02/07/06	2.00	Reviewed GM related materials
Groban; David	02/07/06	2.00	Reviewed GM related materials
Mirro; Justin	02/09/06	3.00	Reviewed related industry materials
Strauss; Marc	02/13/06	2.00	Review of Tower Automotive expert reports
Gale; Josh	02/20/06	4.00	Review industry presentation materials
Strauss; Marc	02/21/06	3.00	Reviewed industry research
Gale; Josh	02/21/06	3.00	Review industry presentation materials
Gale; Josh	02/22/06	3.00	Review industry presentation materials
O'Connor; Tim	02/23/06	3.00	Review of industry related materials
Strelcova; Jelena	02/26/06	5.00	Reviewed industry research
Groban; David	03/02/06	5.00	Prepare Delphi industry presentation
Gale; Josh	03/02/06	8.00	Prepare Delphi industry presentation
Groban; David	03/04/06	3.00	Prepare Delphi industry presentation
Gale; Josh	03/04/06	9.50	Prepare Delphi industry presentation
Strauss; Marc	03/05/06	4.00	Review Delphi industry presentation
Strauss; Marc	03/06/06	2.75	Review Delphi industry presentation
Mirro; Justin	03/07/06	3.00	Review of industry related news articles and filings
Gale; Josh	03/13/06	1.50	Prepare Delphi industry presentation
Gale; Josh	03/13/06	6.00	Review industry labor data
Mirro; Justin	03/16/06	2.00	Review of industry related materials: news runs, research
Mirro; Justin	03/28/06	4.00	Review of industry related materials: news runs, research
Gale; Josh	05/03/06	4.00	Prepare historical market overview relative to Delphi's performance
Groban; David	05/03/06	2.00	Review of market statistics relative to Delphi
Strauss; Marc	05/03/06	1.50	Review and comment on historical market overview relative to Delphi's performance
Mirro; Justin	05/05/06	2.00	Review of industry related news articles and filings
Gale; Josh	05/08/06	6.00	Prepare historical market overview relative to Delphi's performance
Gale; Josh	05/08/06	6.00	Preparation of GM April sales performance overview presentation for UCC
Gale; Josh	05/10/06	3.50	Prepare historical market overview relative to Delphi's performance
Groban; David	05/10/06	2.00	Review of industry relevant data for Delphi
Mirro; Justin	05/21/06	4.00	Review of industry related news articles and filings
Groban; David	05/22/06	3.00	Review and update GM presentation materials re: recent performance
Strauss; Marc	05/22/06	6.00	Review and update GM presentation materials re: recent performance
Derrough; Bill	05/23/06	1.00	Review and update GM presentation materials re: recent performance
Carlson; Tom	05/24/06	1.00	Review and update GM presentation materials re: recent performance
Groban; David	05/24/06	3.00	Review and update GM presentation materials re: recent performance
Groban; David	05/26/06	3.00	Review and update GM presentation materials re: recent performance
Strelcova; Jelena	05/31/06	3.00	Review and update GM presentation materials re: recent performance
Total	142.75		

Delphi Corporation

Confidential

1113 / 1114 - 4

I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	10.00
Carlson; Tom	24.00
Mirro; Justin	4.00
Lee; Isaac	70.00
Jamal; Zul	0.00
Strauss; Marc	145.00
Strelcova; Jelena	302.00
Groban; David	44.00
Gale; Josh	41.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	665.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	02/01/06	5.00	Reviewed pension materials from Buck Consultants
Gale; Josh	02/01/06	1.00	Internal discussions re: revised steady state projections
Groban; David	02/01/06	1.00	Internal discussions re: revised steady state projections
Lee; Isaac	02/01/06	1.00	Internal discussions re: revised steady state projections
O'Connor; Tim	02/01/06	1.00	Internal discussions re: revised steady state projections
Derrough; Bill	02/01/06	1.00	Internal discussions re: revised steady state projections
Groban; David	02/03/06	1.00	Internal discussions re: transformation model and upcoming deliverables
O'Connor; Tim	02/03/06	1.00	Internal discussions re: transformation model and upcoming deliverables
Lee; Isaac	02/03/06	1.00	Internal discussions re: transformation model and upcoming deliverables
Strauss; Marc	02/06/06	1.00	Internal discussions re: revised steady state projections and new diligence materials
Strelcova; Jelena	02/06/06	1.00	Internal discussions re: revised steady state projections and new diligence materials
Groban; David	02/06/06	1.00	Internal discussions re: revised steady state projections and new diligence materials
Lee; Isaac	02/06/06	1.00	Internal discussions re: revised steady state projections and new diligence materials
O'Connor; Tim	02/06/06	1.00	Internal discussions re: revised steady state projections and new diligence materials
Strelcova; Jelena	02/07/06	6.00	Reviewed labor analysis
Groban; David	02/08/06	2.00	Internal discussions re: plant by plant analysis
Lee; Isaac	02/08/06	1.00	Internal discussions re: plant by plant analysis
Groban; David	02/09/06	1.00	Internal discussions re: financials (projections v. historical)
Strauss; Marc	02/09/06	1.00	Internal discussions re: financials (projections v. historical)
Derrough; Bill	02/09/06	1.00	Internal discussions re: financials (projections v. historical)
Gale; Josh	02/12/06	5.00	Financial analyses - internal - - labor / OPEB
Strauss; Marc	02/12/06	2.00	Financial analyses - internal - - labor / OPEB
Lee; Isaac	02/13/06	1.00	Review of Debtor employee benefits analyses
Strauss; Marc	02/13/06	2.00	Internal discussions re: labor and pension analysis
Groban; David	02/13/06	2.00	Internal discussions re: labor and pension analysis
Lee; Isaac	02/13/06	2.00	Internal discussions re: labor and pension analysis
O'Connor; Tim	02/13/06	2.00	Internal discussions re: labor and pension analysis
Gale; Josh	02/13/06	2.00	Internal discussions re: labor and pension analysis
Strelcova; Jelena	02/13/06	2.00	Internal discussions re: labor and pension analysis
Mirro; Justin	02/13/06	2.00	Internal discussions re: labor and pension analysis
Groban; David	02/14/06	1.00	Internal discussions re: steady state model and projections
Gale; Josh	02/14/06	2.00	Internal discussions re: steady state model and projections
Strelcova; Jelena	02/14/06	2.00	Internal discussions re: steady state model and projections
Lee; Isaac	02/14/06	2.00	Internal discussions re: steady state model and projections
Gale; Josh	02/15/06	4.00	Review of Debtor employee benefits analyses
Strelcova; Jelena	02/15/06	6.00	Review of Debtor employee benefits analyses
Strelcova; Jelena	02/16/06	8.00	Review of Debtor employee benefits analyses
Groban; David	02/16/06	3.00	Internal discussions re: financial model (pension / OPEB)
Derrough; Bill	02/16/06	1.00	Internal discussions re: financial model (pension / OPEB)
Lee; Isaac	02/16/06	1.00	Internal discussions re: financial model (pension / OPEB)
O'Connor; Tim	02/16/06	1.00	Internal discussions re: financial model (pension / OPEB)
Strauss; Marc	02/16/06	3.00	Internal discussions re: financial model (pension / OPEB)
Strelcova; Jelena	02/17/06	6.00	Review of Debtor employee benefits analyses
Gale; Josh	02/19/06	3.00	Research industry benefit-related materials
Groban; David	02/19/06	1.00	Internal discussions re: Pension model - internal analyses

Delphi Corporation

Confidential

1113 / 1114 - 4

I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	10.00
Carlson; Tom	24.00
Mirro; Justin	4.00
Lee; Isaac	70.00
Jamal; Zul	0.00
Strauss; Marc	145.00
Strelcova; Jelena	302.00
Groban; David	44.00
Gale; Josh	41.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	665.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	02/19/06	1.00	Internal discussions re: Pension model - internal analyses
Strauss; Marc	02/19/06	1.00	Internal discussions re: Pension model - internal analyses
Strauss; Marc	02/21/06	4.00	Review of Debtor employee benefits analyses
Lee; Isaac	02/21/06	2.00	Internal discussions re: Pension model - internal analyses
Strelcova; Jelena	02/21/06	2.00	Internal discussions re: Pension model - internal analyses
Strelcova; Jelena	02/26/06	6.00	Review of Debtor employee benefits analyses
Strauss; Marc	02/28/06	10.00	Review of Debtor employee benefits analyses
Strelcova; Jelena	02/28/06	2.00	Internal discussions re: Pension / OPEB - internal analyses
O'Connor; Tim	02/28/06	2.00	Internal discussions re: Pension / OPEB - internal analyses
Strelcova; Jelena	03/01/06	3.00	Review Delphi actuarial information
Strelcova; Jelena	03/02/06	2.00	Internal discussions: status of diligence requests on actuarial data and transformation model
Strauss; Marc	03/02/06	2.00	Internal discussions: status of diligence requests on actuarial data and transformation model
Lee; Isaac	03/02/06	2.00	Internal discussions: status of diligence requests on actuarial data and transformation model
Strelcova; Jelena	03/03/06	2.00	Review labor analyses
Strelcova; Jelena	03/05/06	11.00	Prepare analyses of labor materials
Strelcova; Jelena	03/09/06	4.00	Review Delphi actuarial information
Strelcova; Jelena	03/14/06	2.00	Prepared due diligence list on attrition program
Strelcova; Jelena	03/14/06	3.00	Reviewed labor-related materials: Debtor spreadsheets, pension and OPEB liability valuation reports
Strelcova; Jelena	03/15/06	1.00	Review benchmarking analysis of attrition program
Strelcova; Jelena	03/15/06	3.00	Meeting with UCC Labor Sub-Committee
Lee; Isaac	03/15/06	3.00	Meeting with UCC Labor Sub-Committee
Groban; David	03/15/06	3.00	Meeting with UCC Labor Sub-Committee
Strelcova; Jelena	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
Strauss; Marc	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
O'Connor; Tim	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
Lee; Isaac	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
Groban; David	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
Derrough; Bill	03/16/06	2.00	Discussion with Rothschild re: Attrition Plan
Strelcova; Jelena	03/17/06	3.00	Prepare external memorandum: Attrition Plan
Strelcova; Jelena	03/20/06	3.00	Prepared memo re: Delphi pension plans
Strelcova; Jelena	03/22/06	2.00	Review of Attrition Plan
Strelcova; Jelena	03/22/06	5.00	Prepared due diligence list on Attrition Plan
Strauss; Marc	03/22/06	7.00	Review of Attrition Plan
Strelcova; Jelena	03/23/06	4.00	Discussion with Rothschild re: Attrition Plan
Strauss; Marc	03/23/06	4.00	Discussion with Rothschild re: Attrition Plan
Strauss; Marc	03/23/06	4.00	Review of Attrition program
Groban; David	03/23/06	4.00	Discussion with Rothschild re: Attrition Plan
Derrough; Bill	03/23/06	4.00	Discussion with Rothschild re: Attrition Plan
Carlson; Tom	03/23/06	4.00	Discussion with Rothschild re: Attrition Plan
Strelcova; Jelena	04/01/06	2.00	Reviewed Debtor's backup for Attrition Program
Strelcova; Jelena	04/01/06	10.00	Prepare analyses reflecting Attrition Program
Strelcova; Jelena	04/02/06	12.00	Prepare analyses reflecting Attrition Program
Gale; Josh	04/03/06	2.00	Review of employee composition for non-union plant locations
Strauss; Marc	04/03/06	3.00	Review of internal analyze re: Attrition program
Strelcova; Jelena	04/03/06	3.00	Review of Attrition Program Term Sheets

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I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	10.00
Carlson; Tom	24.00
Mirro; Justin	4.00
Lee; Isaac	70.00
Jamal; Zul	0.00
Strauss; Marc	145.00
Strelcova; Jelena	302.00
Groban; David	44.00
Gale; Josh	41.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	665.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	04/04/06	4.00	Review of diligence materials provided by Rothschild for the Attrition Program
Strelcova; Jelena	04/06/06	3.00	Reviewed Debtors' motion for the Attrition Program
Strelcova; Jelena	04/08/06	14.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/09/06	8.00	Reviewed Debtors' presentations re: Attrition Program
Derrough; Bill	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Carlson; Tom	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Lee; Isaac	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Strauss; Marc	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Strelcova; Jelena	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Gale; Josh	04/09/06	2.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Strauss; Marc	04/10/06	7.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/10/06	3.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Lee; Isaac	04/10/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/10/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/10/06	3.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/10/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/10/06	3.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/11/06	5.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/12/06	7.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/12/06	2.00	Internal discussion with team members re 1113/1114 and GM Motions
Strauss; Marc	04/13/06	14.00	Review of internal analyses prepared for Attrition Program and 1113 / 1114 Analysis
Strelcova; Jelena	04/13/06	1.00	Review pension and OPEB analyses completed by Buck Consultants
Strelcova; Jelena	04/13/06	12.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Lee; Isaac	04/13/06	3.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Carlson; Tom	04/14/06	3.00	Review of financial analyses for Attrition Program and 1113 / 1114
Derrough; Bill	04/14/06	2.00	Review of financial analyses for Attrition Program and 1113 / 1114
Groban; David	04/14/06	3.00	Review of internal analyses prepared for Attrition Program and 1113 / 1114 Analysis
Lee; Isaac	04/14/06	4.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/14/06	11.00	Review of internal analyses prepared for Attrition Program and 1113 / 1114 Analysis
Strelcova; Jelena	04/14/06	10.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Carlson; Tom	04/15/06	4.00	Review of financial analyses for Attrition Program and 1113 / 1114
Groban; David	04/16/06	2.00	Review of internal analyses prepared for Attrition Program and 1113 / 1114 Analysis
Lee; Isaac	04/16/06	5.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/16/06	3.00	Review of 1113 / 1114 diligence materials
Strelcova; Jelena	04/16/06	3.00	Internal discussions: Attrition and 1113 / 1114 materials
Derrough; Bill	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Carlson; Tom	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Lee; Isaac	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Strauss; Marc	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Strelcova; Jelena	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Gale; Josh	04/16/06	3.00	Internal discussions re: Attrition Program and 1113 / 1114 analyses
Groban; David	04/17/06	2.00	Review of financial analyses related to Delphi and GM liquidity
Groban; David	04/17/06	2.00	Review of diligence materials re: labor updates
Strauss; Marc	04/17/06	6.00	Prepare financial analyses related to Debtors' 1113 / 1114 programs
Strelcova; Jelena	04/17/06	4.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios

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I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	10.00
Carlson; Tom	24.00
Mirro; Justin	4.00
Lee; Isaac	70.00
Jamal; Zul	0.00
Strauss; Marc	145.00
Strelcova; Jelena	302.00
Groban; David	44.00
Gale; Josh	41.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	665.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	04/17/06	8.00	Prepared presentation reviewing Attrition Program and 1113 / 1114 Motions
Lee; Isaac	04/17/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/17/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/17/06	2.00	Internal discussions: re: financial analyses for Attrition Program and 1113 / 1114
Gale; Josh	04/18/06	5.00	Prepare summary of comparative Attrition Program
Strauss; Marc	04/18/06	4.00	Internal discussions re: review of 1113 / 1114 materials
Derrough; Bill	04/19/06	3.00	Review of financial analyses for Attrition Program and 1113 / 1114
Lee; Isaac	04/19/06	3.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/19/06	2.00	Review of 1113 / 1114 Presentation and analysis
Carlson; Tom	04/20/06	2.00	Review of financial analyses for Attrition Program and 1113 / 1114
Derrough; Bill	04/20/06	2.00	Review of financial analyses for Attrition Program and 1113 / 1114
Lee; Isaac	04/20/06	4.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strauss; Marc	04/20/06	6.00	Review of 1113 / 1114 Presentation and Analysis
Strelcova; Jelena	04/20/06	1.00	Submit additional diligence requests re: Attrition Program
Carlson; Tom	04/21/06	2.00	Review of financial analyses for Attrition Program and 1113 / 1114
Gale; Josh	04/21/06	4.00	Prepare summary of comparative Attrition Program
Lee; Isaac	04/21/06	2.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/21/06	14.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/24/06	8.00	Prepare analyses reflecting Attrition Program and 1113 / 1114 scenarios
Strelcova; Jelena	04/25/06	4.00	Reviewed Actuarial analyses prepared by Watson Wyatt
Strelcova; Jelena	04/26/06	1.00	Reviewed labor buyout benchmarking analysis
Strauss; Marc	04/28/06	2.00	Review of Attrition comparables for presentation
Strauss; Marc	04/30/06	2.00	Review of UAW labor declarations and prepared email summary
Strelcova; Jelena	05/03/06	5.00	Review of actuarial materials from Watson Wyatt
Lee; Isaac	05/04/06	3.00	Review of materials prepared by Latham regarding legacy costs and GM
Strauss; Marc	05/04/06	5.00	Review of Latham legacy costs memo relative to Jefferies' analyses
Strelcova; Jelena	05/04/06	4.00	Review of materials prepared by Latham regarding legacy costs and GM
Strelcova; Jelena	05/05/06	3.00	Review of materials prepared by Latham regarding pension funding
Gale; Josh	05/05/06	2.00	Internal discussions regarding Delphi's business transformation
Groban; David	05/05/06	2.00	Internal discussions regarding Delphi's business transformation
Derrough; Bill	05/06/06	2.00	Review of pension and OPEB analyses
Groban; David	05/11/06	2.00	Preparation of diligence list for outstanding transformation materials
Lee; Isaac	05/11/06	4.00	Review of internal OPEB and pension analyses
Strelcova; Jelena	05/11/06	2.00	Review of Buck analysis regarding OPEB
Strelcova; Jelena	05/12/06	4.00	Review Buck's analysis of pension funding
Carlson; Tom	05/13/06	2.00	Internal discussion with team members re: business transformation
Derrough; Bill	05/13/06	2.00	Internal discussion with team members re: business transformation
Gale; Josh	05/13/06	2.00	Internal discussion with team members re: business transformation
Groban; David	05/13/06	2.00	Internal discussion with team members re: business transformation
Lee; Isaac	05/13/06	2.00	Internal discussion with team members re: business transformation
Mirro; Justin	05/13/06	2.00	Internal discussion with team members re: business transformation
Strelcova; Jelena	05/13/06	2.00	Internal discussion with team members re: business transformation
Strelcova; Jelena	05/16/06	1.00	Reviewed declarations of witnesses for 1113/1114 motions
Lee; Isaac	05/17/06	3.00	Review of internal workforce related financial analyses
Strelcova; Jelena	05/18/06	1.00	Discussion with Buck on analysis of OPEB amendments

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I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	10.00
Carlson; Tom	24.00
Mirro; Justin	4.00
Lee; Isaac	70.00
Jamal; Zul	0.00
Strauss; Marc	145.00
Strelcova; Jelena	302.00
Groban; David	44.00
Gale; Josh	41.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	665.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	05/19/06	5.00	Review of labor related materials provided in the dataroom. Communication with Rothschild
Groban; David	05/20/06	2.00	Review of Jim Millstein's declaration (Lazard)
Strauss; Marc	05/20/06	8.50	Review of transformation model
Strauss; Marc	05/20/06	4.00	Review of Jim Millstein's declaration (Lazard)
Strelcova; Jelena	05/20/06	2.00	Review of Buck analysis re: OPEB expense
Lee; Isaac	05/21/06	3.00	Review of Lazard's declarations (Millstein)
Lee; Isaac	05/23/06	1.00	Review of Lazard's declarations (Millstein)
Strauss; Marc	05/23/06	0.50	Review of email correspondence from Latham re: 1113 / 1114 materials
Carlson; Tom	05/23/06	2.00	Internal discussions regarding business transformation
Gale; Josh	05/23/06	2.00	Internal discussions regarding business transformation
Groban; David	05/23/06	2.00	Internal discussions regarding business transformation
Lee; Isaac	05/23/06	2.00	Internal discussions regarding business transformation
Strauss; Marc	05/23/06	2.00	Internal discussions regarding business transformation
Strelcova; Jelena	05/23/06	2.00	Internal discussions regarding business transformation
Lee; Isaac	05/24/06	3.00	Review of Attrition Program materials provided by Rothschild
Strelcova; Jelena	05/24/06	7.00	Review of Attrition Program materials provided by Rothschild
Strelcova; Jelena	05/25/06	8.00	Review 1113 / 1114 motion expert reports
Gale; Josh	05/25/06	2.00	Internal discussions regarding transformation analyses
Groban; David	05/25/06	2.00	Internal discussions regarding transformation analyses
Strauss; Marc	05/25/06	2.00	Internal discussions regarding transformation analyses
Strauss; Marc	05/26/06	7.00	Review 1113 / 1114 motion expert reports
Strelcova; Jelena	05/26/06	6.00	Prepare memo on Millstein declaration for UCC
Groban; David	05/26/06	1.00	Internal discussions regarding transformation analyses
Strauss; Marc	05/26/06	1.00	Internal discussions regarding transformation analyses
Strelcova; Jelena	05/26/06	1.00	Internal discussions regarding transformation analyses
Strelcova; Jelena	05/27/06	1.00	Review of Buck's analysis of historical changes in OPEB benefits
Total		665.00	

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Financial Analysis - 5

I. SUMMARY

Derrough; Bill	3.00
O'Connor; Tim	3.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	9.00
Jamal; Zul	0.00
Strauss; Marc	6.00
Strelcova; Jelena	17.00
Groban; David	23.00
Gale; Josh	42.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	103.00

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	02/01/06	3.00	Review financial analyses, revised steady state projections
Lee; Isaac	02/01/06	3.00	Review financial analyses, revised steady state projections
O'Connor; Tim	02/01/06	3.00	Review financial analyses, revised steady state projections
Derrough; Bill	02/01/06	3.00	Review financial analyses, revised steady state projections
Groban; David	02/02/06	3.00	Review of financial analyses re revised steady state model
Gale; Josh	02/06/06	4.00	Review Debtor plant-by-plant financial analyses
Strauss; Marc	02/06/06	3.00	Review of financial analyses re: steady-state model
Gale; Josh	02/07/06	4.00	Review Debtor plant-by-plant financial analyses
Groban; David	02/14/06	2.00	Review of financial analyses / projections - re: Debtor reports
Gale; Josh	02/14/06	6.00	Review of financial analyses / projections - re: Debtor reports
Strelcova; Jelena	02/14/06	6.00	Review of financial analyses / projections - re: Debtor reports
Lee; Isaac	02/14/06	3.00	Review of financial analyses / projections - re: Debtor reports
Groban; David	02/22/06	3.00	Update internal financial analyses
Strelcova; Jelena	03/01/06	8.00	Prepare internal financial analyses: pension and OPEB cash and expense projections
Groban; David	03/16/06	3.00	Review of financial analyses: reconcile Eureka report with Debtor's model
Gale; Josh	03/21/06	2.00	Review Delphi financial analyses
Strelcova; Jelena	03/26/06	3.00	Internal discussions: case update, deliverables
Lee; Isaac	03/26/06	3.00	Internal discussions: case update, deliverables
Groban; David	03/26/06	3.00	Internal discussions: case update, deliverables
Gale; Josh	03/26/06	3.00	Internal discussions: case update, deliverables
Gale; Josh	04/03/06	2.00	Updates to internal financial analyses re: monthly reports
Strauss; Marc	05/02/06	3.00	EBITDA analysis - Debtor versus Non-Debtor
Groban; David	05/11/06	2.00	Review of Delphi's financial metrics
Groban; David	05/14/06	2.00	Internal discussions regarding Delphi financial analyses
Gale; Josh	05/17/06	6.00	Preparation of preliminary analysis re: funding scenarios
Gale; Josh	05/18/06	3.00	Preliminary analysis of recapitalization / funding scenarios
Gale; Josh	05/20/06	8.00	Preliminary analysis of recapitalization / funding scenarios
Gale; Josh	05/20/06	4.00	Preliminary analysis of recapitalization / funding scenarios
Groban; David	05/25/06	2.00	Review of Delphi financial analyses
Total		103.00	

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Communication - Committee Members and Non-Committee Creditors - 6

I. SUMMARY

Derrough; Bill	51.00
O'Connor; Tim	9.00
Carlson; Tom	25.00
Mirro; Justin	8.00
Lee; Isaac	67.00
Jamal; Zul	0.00
Strauss; Marc	18.00
Strelcova; Jelena	25.00
Groban; David	36.00
Gale; Josh	12.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	251.00

II. DETAILS

Name	Date	Total Hours	Description
Strelcova; Jelena	02/01/06	1.00	Correspondence with Buck regarding pension / OPEB
Strelcova; Jelena	02/02/06	3.00	Meeting with Buck regarding pension / OPEB analyses
Lee; Isaac	02/02/06	3.00	Meeting with Buck regarding pension / OPEB analyses
Strauss; Marc	02/02/06	3.00	Meeting with Buck regarding pension / OPEB analyses
Groban; David	02/09/06	3.00	Meeting with UCC labor sub-committee at Latham
Strauss; Marc	02/09/06	3.00	Meeting with UCC labor sub-committee at Latham
Derrough; Bill	02/09/06	3.00	Meeting with UCC labor sub-committee at Latham
Derrough; Bill	02/23/06	2.00	Meeting with representatives from GM and UCC
Derrough; Bill	02/24/06	1.00	Correspondence with UCC members and counsel
Lee; Isaac	03/02/06	2.00	Communication with bondholders
Lee; Isaac	03/03/06	2.00	Communication with bondholders
Lee; Isaac	03/06/06	1.00	Communication with bondholders
Lee; Isaac	03/08/06	3.00	Communication with bondholders
Lee; Isaac	03/09/06	1.00	Communication with bondholders
O'Connor; Tim	03/16/06	4.00	Discussion with Rothschild re: Attrition Plan
Lee; Isaac	03/16/06	4.00	Meeting with UCC professionals: Attrition Plan
Derrough; Bill	03/16/06	4.00	Meeting with UCC professionals: Attrition Plan
Strelcova; Jelena	03/17/06	5.00	Meeting with members of UCC: Attrition Plan
Strauss; Marc	03/17/06	5.00	Meeting with members of UCC: Attrition Plan
O'Connor; Tim	03/17/06	5.00	Meeting with members of UCC
Lee; Isaac	03/17/06	1.00	Communication with bondholders
Lee; Isaac	03/17/06	5.00	Meeting with members of UCC
Derrough; Bill	03/17/06	5.00	Meeting with members of UCC: Attrition Plan
Derrough; Bill	03/19/06	2.00	Communication with UCC professionals: Attrition Plan
Strelcova; Jelena	03/22/06	2.00	Communication with UCC professionals: Attrition Plan
Groban; David	03/22/06	2.00	Communication with UCC professionals: Attrition Plan
Derrough; Bill	03/22/06	2.00	Communication with UCC professionals: Appaloosa Motions
Strelcova; Jelena	03/23/06	2.00	Discussion with UCC professionals: Attrition Plan
Strauss; Marc	03/23/06	2.00	Discussion with UCC professionals: Attrition Plan
Groban; David	03/23/06	2.00	Discussion with UCC professionals: Attrition Plan
Derrough; Bill	03/23/06	2.00	Discussion with UCC professionals: Attrition Plan
Carlson; Tom	03/23/06	2.00	Discussion with UCC professionals: Attrition Plan
Strelcova; Jelena	03/24/06	2.00	Discussion with UCC professionals: Attrition Plan
Groban; David	03/24/06	2.00	Discussion with UCC professionals: Attrition Plan
Derrough; Bill	03/24/06	2.00	Discussion with UCC professionals: Attrition Plan
Carlson; Tom	03/24/06	2.00	Discussion with UCC professionals: Attrition Plan
Lee; Isaac	03/28/06	2.00	Communication with bondholders
Lee; Isaac	03/29/06	2.00	Communication with bondholders
Lee; Isaac	03/31/06	3.00	Communication with bondholders
Derrough; Bill	03/31/06	2.00	Communication with UCC professionals: case update, deliverables
Lee; Isaac	04/02/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Groban; David	04/04/06	3.00	Correspondence with UCC advisors re: diligence requests and financial analyses
Lee; Isaac	04/04/06	2.00	Communication with Bondholders re: case update
Lee; Isaac	04/04/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Carlson; Tom	04/06/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114

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Communication - Committee Members and Non-Committee Creditors - 6

I. SUMMARY

Derrough; Bill	51.00
O'Connor; Tim	9.00
Carlson; Tom	25.00
Mirro; Justin	8.00
Lee; Isaac	67.00
Jamal; Zul	0.00
Strauss; Marc	18.00
Strelcova; Jelena	25.00
Groban; David	36.00
Gale; Josh	12.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	251.00

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	04/06/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Carlson; Tom	04/07/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/07/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Lee; Isaac	04/07/06	1.00	Communication with Bondholders re: case update
Carlson; Tom	04/10/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/10/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Strelcova; Jelena	04/10/06	1.00	Call with Buck Consultants re: labor / Pension / OPEB analyses
Carlson; Tom	04/12/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/12/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Lee; Isaac	04/12/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Strelcova; Jelena	04/12/06	2.00	Call with Buck Consultants re: labor / Pension / OPEB analyses
Lee; Isaac	04/13/06	2.00	Communication with Bondholders re: case update
Carlson; Tom	04/15/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/15/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/15/06	3.00	Review of financial analyses for Attrition Program and 1113 / 1114
Groban; David	04/15/06	5.00	Review of internal analyses prepared for Attrition Program and 1113 / 114 Analysis
Groban; David	04/15/06	7.00	Review of internal analyses prepared for Attrition Program and 1113 / 114 Analysis
Lee; Isaac	04/15/06	5.00	Review of financial analyses for Attrition Program and 1113 / 1114
Strelcova; Jelena	04/15/06	2.00	Reviewed diligence materials provided by the Debtors re: Attrition program and 1113 / 1114
Carlson; Tom	04/16/06	1.00	Review of financial analyses for Attrition Program and 1113 / 1114
Derrough; Bill	04/16/06	3.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Strauss; Marc	04/16/06	2.00	Call with Bondholders to discuss case status
Derrough; Bill	04/17/06	1.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/18/06	2.00	Participating in meeting with UCC Labor sub-committee meeting re: Attrition Program and 1113 / 1114
Lee; Isaac	04/18/06	2.00	Participating in meeting with UCC Labor sub-committee meeting re: Attrition Program and 1113 / 1114
Lee; Isaac	04/18/06	2.00	Communication with Bondholders re: case update
Strelcova; Jelena	04/18/06	2.00	Participating in meeting with UCC Labor sub-committee meeting re: Attrition Program and 1113 / 1114
Carlson; Tom	04/22/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Derrough; Bill	04/22/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Lee; Isaac	04/25/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Lee; Isaac	04/26/06	2.00	Correspondence with UCC members and professionals - re: Attrition Program and 1113 / 1114
Carlson; Tom	04/27/06	2.00	Meeting with Compass Advisers, advisor to PBGC
Gale; Josh	04/27/06	2.00	Meeting with Compass Advisers, advisor to PBGC
Groban; David	04/27/06	2.00	Meeting with Compass Advisers, advisor to PBGC
Lee; Isaac	04/27/06	2.00	Meeting with Compass Advisers, advisor to PBGC
Lee; Isaac	04/27/06	2.00	Communication with Bondholders re: case update
Mirro; Justin	04/27/06	2.00	Meeting with Compass Advisers, advisor to PBGC
Carlson; Tom	05/01/06	1.00	Call with Bondholders to discuss case status
Derrough; Bill	05/01/06	1.00	Correspondence with UCC members
Lee; Isaac	05/02/06	2.00	Call with Bondholders to discuss case status
Carlson; Tom	05/04/06	2.00	Call with Bondholders to discuss case status
Derrough; Bill	05/04/06	2.00	Correspondence with UCC members
Gale; Josh	05/04/06	2.00	Correspondence with Latham re: GM / Delphi price subsidies
Groban; David	05/04/06	2.00	Correspondence with Latham re: GM / Delphi price subsidies
Lee; Isaac	05/04/06	2.00	Correspondence with Latham re: GM / Delphi price subsidies

Delphi Corporation

Confidential

Communication - Committee Members and Non-Committee Creditors - 6

I. SUMMARY

Derrough; Bill	51.00
O'Connor; Tim	9.00
Carlson; Tom	25.00
Mirro; Justin	8.00
Lee; Isaac	67.00
Jamal; Zul	0.00
Strauss; Marc	18.00
Strelcova; Jelena	25.00
Groban; David	36.00
Gale; Josh	12.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	251.00

II. DETAILS

Name	Date	Total Hours	Description
Lee; Isaac	05/04/06	2.00	Call with Bondholders to discuss case status
Mirro; Justin	05/04/06	2.00	Correspondence with Latham re: GM / Delphi price subsidies
Gale; Josh	05/05/06	1.00	Conference call with UCC professionals regarding Delphi's transformation
Groban; David	05/05/06	1.00	Conference call with UCC professionals regarding Delphi's transformation
Lee; Isaac	05/05/06	1.00	Conference call with UCC professionals regarding Delphi's transformation
Lee; Isaac	05/05/06	1.00	Call with Bondholders to discuss case status
Carlson; Tom	05/09/06	2.00	Correspondence with UCC members
Derrough; Bill	05/10/06	2.00	Correspondence with UCC members
Strelcova; Jelena	05/10/06	1.00	Correspondence with Buck consultants regarding OPEB analysis
Derrough; Bill	05/12/06	1.00	Correspondence with UCC members
Mirro; Justin	05/15/06	2.00	Call with Bondholders to discuss case status
Carlson; Tom	05/17/06	1.00	Call with Bondholders to discuss case status
Carlson; Tom	05/18/06	1.00	Correspondence with UCC members
Derrough; Bill	05/22/06	2.00	Correspondence with UCC members
Carlson; Tom	05/23/06	1.00	Correspondence with UCC members
Gale; Josh	05/23/06	2.00	Correspondence with Mesirow re: financial analyses
Groban; David	05/23/06	2.00	Correspondence with Mesirow re: financial analyses
Lee; Isaac	05/24/06	1.00	Call with Bondholders to discuss case status
Gale; Josh	05/25/06	3.00	Correspondence with Mesirow re: transformation analyses
Groban; David	05/25/06	3.00	Correspondence with Mesirow re: transformation analyses
Lee; Isaac	05/25/06	2.00	Call with Bondholders to discuss case status
Strauss; Marc	05/25/06	3.00	Correspondence with Mesirow re: transformation analyses
Carlson; Tom	05/30/06	1.00	Call with Bondholders to discuss case status
Gale; Josh	05/31/06	2.00	Meeting with Mesirow to discuss transformation analyses
Groban; David	05/31/06	2.00	Meeting with Mesirow to discuss transformation analyses
Mirro; Justin	05/31/06	1.00	Meeting with Mesirow to discuss transformation analyses
Mirro; Justin	05/31/06	1.00	Call with Bondholders to discuss case status
Strelcova; Jelena	05/31/06	2.00	Meeting with Mesirow to discuss transformation analyses
Total		251.00	

Delphi Corporation

Confidential

Communication - Debtors / Other Parties-in-Interest / Non-Committee Professionals - 7

I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	14.00
Carlson; Tom	13.00
Mirro; Justin	12.00
Lee; Isaac	39.00
Jamal; Zul	0.00
Strauss; Marc	15.00
Strelcova; Jelena	26.00
Groban; David	31.00
Gale; Josh	22.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	197.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	02/02/06	8.00	Meeting with UCC, Debtor, and Debtor professionals
Strelcova; Jelena	02/02/06	8.00	Meeting with UCC, Debtor, and Debtor professionals
O'Connor; Tim	02/02/06	8.00	Meeting with UCC, Debtor, and Debtor professionals
Derrough; Bill	02/02/06	8.00	Meeting with UCC, Debtor, and Debtor professionals
Strelcova; Jelena	02/14/06	1.00	Coordinate call with Rothschild and Buck re: pension / OPEB
Groban; David	02/15/06	1.00	Coordinate conference calls with the Debtor / Rothschild
Derrough; Bill	02/15/06	1.00	Correspondence with Rothschild
Groban; David	02/16/06	6.00	Meeting with UCC, Debtor, and Debtor professionals
Derrough; Bill	02/16/06	6.00	Meeting with UCC, Debtor, and Debtor professionals
Lee; Isaac	02/16/06	6.00	Meeting with UCC, Debtor, and Debtor professionals
O'Connor; Tim	02/16/06	6.00	Meeting with UCC, Debtor, and Debtor professionals
Strauss; Marc	02/16/06	6.00	Meeting with UCC, Debtor, and Debtor professionals
Mirro; Justin	02/21/06	2.00	Call with Debtor / Rothschild re: financial diligence
Lee; Isaac	02/21/06	3.00	Call with Debtor / Rothschild re: financial diligence
Gale; Josh	02/21/06	1.00	Call with Debtor / Rothschild re: financial diligence
Strelcova; Jelena	02/21/06	3.00	Call with Debtor / Rothschild re: financial diligence
Lee; Isaac	02/22/06	1.00	Conference call with Rothschild re: financial diligence
Groban; David	02/22/06	1.00	Conference call with Rothschild re: financial diligence
Lee; Isaac	02/23/06	1.00	Call with Debtor / Rothschild re: Pension / OPEB
Groban; David	02/23/06	1.00	Call with Debtor / Rothschild re: Pension / OPEB
Gale; Josh	02/23/06	1.00	Call with Debtor / Rothschild re: Pension / OPEB
Strelcova; Jelena	02/23/06	1.00	Call with Debtor / Rothschild re: Pension / OPEB
Strelcova; Jelena	03/28/06	2.00	Discussion with Rothschild: Attrition Plan, actuarial assumptions
Lee; Isaac	03/28/06	2.00	Discussion with Rothschild: Attrition Plan, actuarial assumptions
Groban; David	03/28/06	2.00	Discussion with Rothschild: Attrition Plan, actuarial assumptions
Gale; Josh	03/28/06	2.00	Discussion with Rothschild: Attrition Plan, actuarial assumptions
Strelcova; Jelena	03/30/06	6.00	Debtor presentation to UCC at Skadden
Strauss; Marc	03/30/06	6.00	Debtor presentation to UCC at Skadden
Lee; Isaac	03/30/06	6.00	Debtor presentation to UCC at Skadden
Derrough; Bill	03/30/06	6.00	Debtor presentation to UCC at Skadden
Carlson; Tom	03/30/06	6.00	Debtor presentation to UCC at Skadden
Groban; David	04/04/06	2.00	Diligence call with Rothschild / Debtor re: Attrition Program
Strelcova; Jelena	04/04/06	2.00	Call with Rothschild to review Debtor's Attrition Program model
Gale; Josh	04/06/06	3.00	Meeting with FTI re: Debtors' updated financial model
Groban; David	04/06/06	3.00	Meeting with FTI re: Debtors' updated financial model
Lee; Isaac	04/06/06	3.00	Meeting with FTI re: Debtors' updated financial model
Strauss; Marc	04/06/06	3.00	Meeting with FTI re: Debtors' updated financial model
Groban; David	04/11/06	3.00	Meeting with Debtor re: asset sales / divestitures / windowns
Lee; Isaac	04/11/06	3.00	Meeting with Debtor re: asset sales / divestitures / windowns
Mirro; Justin	04/11/06	3.00	Meeting with Debtor re: asset sales / divestitures / windowns
Strelcova; Jelena	04/11/06	3.00	Meeting with Debtor re: asset sales / divestitures / windowns
Groban; David	04/13/06	1.00	Correspondence with Rothschild re: status of diligence requests
Gale; Josh	04/27/06	3.00	Correspondence with Rothschild / Debtor re: asset sales and diligence requests
Groban; David	04/27/06	3.00	Correspondence with Rothschild / Debtor re: asset sales and diligence requests
Lee; Isaac	04/27/06	3.00	Correspondence with Rothschild / Debtor re: asset sales and diligence requests

Delphi Corporation

Confidential

Communication - Debtors / Other Parties-in-Interest / Non-Committee Professionals - 7

I. SUMMARY

Derrough; Bill	25.00
O'Connor; Tim	14.00
Carlson; Tom	13.00
Mirro; Justin	12.00
Lee; Isaac	39.00
Jamal; Zul	0.00
Strauss; Marc	15.00
Strelcova; Jelena	26.00
Groban; David	31.00
Gale; Josh	22.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	197.00

II. DETAILS

Name	Date	Total Hours	Description
Mirro; Justin	04/27/06	3.00	Correspondence with Rothschild / Debtor re: asset sales and diligence requests
Carlson; Tom	05/02/06	3.00	Meeting with case professionals and the Debtor
Lee; Isaac	05/02/06	3.00	Meeting with case professionals and the Debtor
Carlson; Tom	05/03/06	4.00	Debtor presentation to UCC at Skadden
Derrough; Bill	05/03/06	4.00	Debtor presentation to UCC at Skadden
Groban; David	05/03/06	4.00	Debtor presentation to UCC at Skadden
Lee; Isaac	05/03/06	4.00	Debtor presentation to UCC at Skadden
Gale; Josh	05/18/06	2.00	Communication with Rothschild and Delphi regarding business transformation plans
Groban; David	05/18/06	2.00	Communication with Rothschild and Delphi regarding business transformation plans
Lee; Isaac	05/18/06	2.00	Communication with Rothschild and Delphi regarding business transformation plans
Mirro; Justin	05/18/06	2.00	Communication with Rothschild and Delphi regarding business transformation plans
Gale; Josh	05/30/06	2.00	Correspondence with Delphi and Rothschild re: asset sales
Groban; David	05/30/06	2.00	Correspondence with Delphi and Rothschild re: asset sales
Lee; Isaac	05/30/06	2.00	Correspondence with Delphi and Rothschild re: asset sales
Mirro; Justin	05/30/06	2.00	Correspondence with Delphi and Rothschild re: asset sales
Total		197.00	

Delphi Corporation

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Asset Dispositions - 8

I. SUMMARY

Derrough; Bill	3.00
O'Connor; Tim	2.00
Carlson; Tom	1.00
Mirro; Justin	3.00
Lee; Isaac	14.00
Jamal; Zul	0.00
Strauss; Marc	27.50
Strelcova; Jelena	0.00
Groban; David	55.00
Gale; Josh	14.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	119.50

II. DETAILS

Name	Date	Total Hours	Description
Derrough; Bill	02/22/06	2.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Lee; Isaac	02/22/06	4.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
O'Connor; Tim	02/22/06	2.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Groban; David	02/22/06	2.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Strauss; Marc	02/22/06	2.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Lee; Isaac	02/23/06	1.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Groban; David	02/23/06	4.00	Review of Debtor financial analyses - asset sales, review of potential transactions per monthly Debtor presentation
Groban; David	02/26/06	4.00	Review of asset sale presentation materials for internal distribution
Lee; Isaac	02/26/06	1.00	Review of asset sale presentation materials for internal distribution
Gale; Josh	04/05/06	5.00	Prepare summary of core / non-core locations
Groban; David	04/09/06	5.00	Review of Debtors' transformation model
Groban; David	04/26/06	4.00	Review of diligence materials re: Debtors proposed asset sales
Gale; Josh	04/28/06	6.00	Preparation of memo re: Debtors' exercise JCI put option
Groban; David	04/28/06	5.00	Preparation of memo re: Debtors' exercise JCI put option
Groban; David	04/30/06	7.00	Preparation of memo re: Debtors' exercise JCI put option
Strauss; Marc	04/30/06	2.00	Review of JCI Put Agreement Memo
Groban; David	05/02/06	4.00	Review of due diligence materials for sale of Debtor facility
Lee; Isaac	05/02/06	3.00	Review of due diligence materials for sale of Debtor facility
Gale; Josh	05/03/06	3.00	Review of Delphi's asset sale plans
Mirro; Justin	05/08/06	3.00	Review of asset sales and related materials
Groban; David	05/17/06	2.00	Review of due diligence materials connected to Delphi's asset sales
Strauss; Marc	05/17/06	2.00	Review of catalyst business offering memorandum
Strauss; Marc	05/17/06	3.00	Preparation for Rothschild call tomorrow morning re: asset sales
Strauss; Marc	05/18/06	1.50	Review of due diligence materials for proposed sale
Groban; David	05/19/06	8.00	Review and drafting of asset sale presentation
Groban; David	05/20/06	4.00	Review and drafting of asset sale presentation
Strauss; Marc	05/20/06	2.50	Review and drafting of asset sale presentation
Groban; David	05/21/06	2.00	Update internal asset sale presentation
Lee; Isaac	05/21/06	2.00	Review of internal asset sale presentation
Strauss; Marc	05/22/06	6.00	Review and drafting of asset sale presentation
Derrough; Bill	05/23/06	1.00	Review of asset sale presentation materials
Carlson; Tom	05/24/06	1.00	Review of asset sale presentation materials
Strauss; Marc	05/25/06	2.00	Review of asset sale costs (e.g. winddown)
Groban; David	05/26/06	4.00	Review and preparation of memo regarding proposed sale
Lee; Isaac	05/27/06	3.00	Review of memo regarding proposed sale
Strauss; Marc	05/30/06	6.50	Review and drafting JCI memo re: Debtor facility
Total		119.50	

Delphi Corporation

Confidential

Valuation - 9

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	0.00
Strelcova; Jelena	0.00
Groban; David	0.00
Gale; Josh	0.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	0.00

II. DETAILS

Name	Date	Total Hours	Category	Description
Total		-		

Delphi Corporation

Confidential

DIP Financing / Exit Financing - 10

I. SUMMARY

Derrough; Bill	0.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	0.00
Strelcova; Jelena	0.00
Groban; David	0.00
Gale; Josh	9.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	9.00

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	04/09/06	3.00	Review of Delphi DIP terms
Gale; Josh	04/10/06	1.00	Review of market prices for Delphi DIP - review recent market DIP transactions
Gale; Josh	04/19/06	5.00	Prepare comparison of Delphi DIP facility to market comparables
Total		9.00	

Delphi Corporation

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Performance of Due Diligence - 11

I. SUMMARY

Derrough; Bill	9.00
O'Connor; Tim	2.00
Carlson; Tom	21.00
Mirro; Justin	5.00
Lee; Isaac	18.00
Jamal; Zul	0.00
Strauss; Marc	27.25
Strelcova; Jelena	50.00
Groban; David	70.50
Gale; Josh	47.50
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	250.25

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	02/02/06	2.00	Review of Debtor-prepared presentation materials
Groban; David	02/05/06	1.00	Prepare for weekly UCC meeting
Groban; David	02/08/06	3.00	Review Debtor financial analyses of historical performance
Lee; Isaac	02/08/06	1.00	Review Debtor financial analyses of historical performance
Groban; David	02/12/06	1.00	Prepare for UCC meeting
Gale; Josh	02/13/06	4.00	Prepare weekly update materials
Gale; Josh	02/20/06	5.00	Review plant layout analysis
Mirro; Justin	02/27/06	2.00	Review historical plant closings for plant summary analysis
Gale; Josh	02/28/06	2.00	Review historical plant closings for plant summary analysis
Groban; David	03/02/06	2.00	Reviewed Debtor's presentation to UCC dated March 1, 2006
Gale; Josh	03/04/06	4.50	Prepare analysis of Delphi facilities
Gale; Josh	03/06/06	2.00	Prepare analysis of Delphi facilities
Strelcova; Jelena	03/07/06	4.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strauss; Marc	03/07/06	4.25	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/07/06	3.00	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/09/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Gale; Josh	03/09/06	4.00	Review online dataroom: plant by plant employee related data and other
Gale; Josh	03/11/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strelcova; Jelena	03/11/06	3.00	Internal discussions: Appaloosa materials
Strauss; Marc	03/11/06	3.00	Internal discussions: Appaloosa materials
Strelcova; Jelena	03/12/06	12.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strauss; Marc	03/12/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Lee; Isaac	03/12/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/12/06	10.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strelcova; Jelena	03/14/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Mirro; Justin	03/14/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/14/06	2.00	Review Appaloosa materials (Eureka and Hay expert reports)
Gale; Josh	03/14/06	8.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strelcova; Jelena	03/14/06	2.00	Internal discussions: review of actuarial and wage information received
Strauss; Marc	03/14/06	2.00	Internal discussions: review of actuarial and wage information received
Groban; David	03/14/06	2.00	Internal discussions: review of actuarial and wage information received
Groban; David	03/15/06	3.00	Prepare external memorandum: Attrition Plan
Groban; David	03/16/06	4.00	Prepare external memorandum: Attrition Plan
Strelcova; Jelena	03/17/06	2.00	Review external memorandum: Attrition Plan
Strelcova; Jelena	03/17/06	2.00	Internal discussions: Attrition Plan
Strauss; Marc	03/17/06	2.00	Internal discussions: Attrition Plan
O'Connor; Tim	03/17/06	2.00	Internal discussions: Attrition Plan
Lee; Isaac	03/17/06	2.00	Internal discussions: Attrition Plan
Gale; Josh	03/17/06	2.00	Internal discussions: Attrition Plan
Derrough; Bill	03/17/06	2.00	Internal discussions: Attrition Plan
Strelcova; Jelena	03/19/06	6.00	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/19/06	4.00	Review Appaloosa materials (Eureka and Hay expert reports)
Strelcova; Jelena	03/20/06	2.00	Discussion with UCC professionals re: Eureka Valuation and Equity Committee
Strauss; Marc	03/20/06	2.00	Discussion with UCC professionals re: Eureka Valuation and Equity Committee
Gale; Josh	03/20/06	7.00	Review Appaloosa materials (Eureka and Hay expert reports)
Groban; David	03/22/06	4.00	Prepare internal case update
Gale; Josh	03/22/06	2.00	Prepare case internal case update
Carlson; Tom	03/23/06	3.00	Review Delphi case materials: first day filings, Debtor presentations, labor proposal termsheets
Carlson; Tom	03/24/06	4.00	Review Delphi case materials: presentations prepared by Jefferies over the case
Carlson; Tom	03/25/06	5.00	Review Delphi case materials: diligence materials related to transformation model

Delphi Corporation

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Performance of Due Diligence - 11

I. SUMMARY

Derrough; Bill	9.00
O'Connor; Tim	2.00
Carlson; Tom	21.00
Mirro; Justin	5.00
Lee; Isaac	18.00
Jamal; Zul	0.00
Strauss; Marc	27.25
Strelcova; Jelena	50.00
Groban; David	70.50
Gale; Josh	47.50
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	250.25

II. DETAILS

Name	Date	Total Hours	Description
Carlson; Tom	03/26/06	4.00	Review Delphi case materials: diligence materials related to labor, pension and OPEB analyses
Lee; Isaac	03/27/06	2.00	Review of case update materials: labor and transformation model related diligence materials
Strelcova; Jelena	03/31/06	2.00	Internal discussions: Debtor's presentation to UCC dated March 30, 2006
Strauss; Marc	03/31/06	2.00	Internal discussions: Debtor's presentation to UCC dated March 30, 2006
Lee; Isaac	03/31/06	2.00	Internal discussions: Debtor's presentation to UCC dated March 30, 2006
Gale; Josh	03/31/06	2.00	Internal discussions: Debtor's presentation to UCC dated March 30, 2006
Groban; David	04/03/06	2.00	Review of diligence requests with Rothschild
Groban; David	04/05/06	7.00	Review of Debtors' financial model provided by Rothschild
Strelcova; Jelena	04/05/06	4.00	Review Appaloosa discovery materials
Strauss; Marc	04/06/06	4.00	Review of Debtors' financial model provided by Rothschild
Groban; David	04/12/06	4.00	Review of Debtors' transformation model
Groban; David	04/13/06	4.00	Review of diligence materials re: labor materials received from Rothschild / Debtors
Groban; David	04/24/06	1.00	Correspondence with Rothschild re: outstanding diligence requests
Gale; Josh	04/26/06	3.00	Prepare materials for Compass Advisers
Mirro; Justin	05/03/06	1.00	Review of Delphi's monthly presentation to UCC
Groban; David	05/04/06	3.50	Review of draft legal memoranda
Carlson; Tom	05/05/06	3.00	Review of draft legal memoranda
Derrough; Bill	05/05/06	4.00	Review of draft legal memoranda
Lee; Isaac	05/05/06	5.00	Review of draft legal memoranda
Strauss; Marc	05/05/06	1.00	Review of draft legal memoranda
Derrough; Bill	05/06/06	3.00	Review of draft legal memoranda
Carlson; Tom	05/07/06	2.00	Review of draft legal memoranda
Groban; David	05/08/06	1.00	Review of weekly update presentation materials
Groban; David	05/09/06	3.00	Review of draft legal memoranda
Strauss; Marc	05/09/06	5.00	Review of draft legal memoranda
Lee; Isaac	05/10/06	4.00	Review of draft legal memoranda
Groban; David	05/12/06	1.00	Coordinate diligence sessions regarding business transformation
Strelcova; Jelena	05/14/06	5.00	Review of GM related materials prepared by Latham
Groban; David	05/25/06	1.00	Coordination of due diligence requests
Strelcova; Jelena	05/31/06	4.00	Review of Delphi dataroom materials
Total	250.25		

Delphi Corporation

Confidential

Review of Docket Filings - 12

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	0.00
Jamal; Zul	0.00
Strauss; Marc	0.00
Strelcova; Jelena	2.00
Groban; David	13.00
Gale; Josh	0.00
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	17.00

II. DETAILS

Name	Date	Total Hours	Description
Groban; David	03/09/06	2.00	Review docket filings: Monthly operating report, Appaloosa related and other objections filed by the Debtors
Groban; David	03/31/06	5.00	Review of docket materials: filings related to attrition program and Appaloosa motions
Strelcova; Jelena	03/22/06	2.00	Internal discussions: Appaloosa Motions
Derrough; Bill	03/22/06	2.00	Internal discussions: Appaloosa Motions
Groban; David	03/22/06	6.00	Internal discussions: Appaloosa Motions
Total		<u>17.00</u>	

Delphi Corporation

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Case Administration - 13

I. SUMMARY

Derrough; Bill	2.00
O'Connor; Tim	0.00
Carlson; Tom	2.00
Mirro; Justin	0.00
Lee; Isaac	2.00
Jamal; Zul	0.00
Strauss; Marc	5.50
Strelcova; Jelena	4.00
Groban; David	27.00
Gale; Josh	9.00
Targoff; Josh	0.00
Rodriguez; Rudy	29.00
Total Hours	80.50

II. DETAILS

Name	Date	Total Hours	Description
Strauss; Marc	02/12/06	2.00	Internal discussions re: retention materials
Strelcova; Jelena	02/12/06	2.00	Internal discussions re: retention materials
Groban; David	02/15/06	2.00	Update to administrative materials
Gale; Josh	03/09/06	1.00	Update administrative data
Groban; David	04/10/06	4.00	Review of Jefferies' monthly invoices and fee applications
Rodriguez; Rudy	04/15/06	3.00	Case administration: Preparation of interim and monthly fee applications
Rodriguez; Rudy	04/18/06	5.00	Case administration: Preparation of interim and monthly fee applications
Groban; David	04/18/06	4.00	Review of Jefferies' monthly invoices and fee applications
Gale; Josh	04/19/06	4.00	Prepare and distribute interim fee application packages to required parties
Groban; David	04/19/06	2.00	Review of Jefferies' monthly invoice and fee applications
Rodriguez; Rudy	04/24/06	8.00	Case administration: Preparation of interim and monthly fee applications
Rodriguez; Rudy	04/27/06	4.00	Case administration: Preparation of interim and monthly fee applications
Groban; David	04/27/06	2.00	Review of Jefferies' interim fee application
Groban; David	04/28/06	3.00	Review of Jefferies interim fee application
Strelcova; Jelena	04/30/06	1.00	Internal discussion with team members: administrative issues
Groban; David	04/30/06	1.00	Internal discussion with team members: administrative issues
Strauss; Marc	04/30/06	1.00	Internal discussion with team members: administrative issues
Gale; Josh	04/30/06	1.00	Internal discussion with team members: administrative issues
Groban; David	05/01/06	3.00	Review of Jefferies' time keeping and other case administration tasks
Strauss; Marc	05/03/06	0.50	Preparation for internal team meeting
Carlson; Tom	05/16/06	2.00	Internal meetings to discuss UCC deliverables
Derrough; Bill	05/16/06	2.00	Internal meetings to discuss UCC deliverables
Lee; Isaac	05/16/06	2.00	Internal meetings to discuss UCC deliverables
Rodriguez; Rudy	05/17/06	4.00	Preparation of interim fee application materials
Groban; David	05/18/06	2.00	Administrative responsibilities: review of Jefferies fee application
Rodriguez; Rudy	05/18/06	2.00	Preparation of interim fee application materials
Groban; David	05/21/06	2.00	Review and preparation of Jefferies fee application
Rodriguez; Rudy	05/21/06	3.00	Preparation of interim fee application materials
Strelcova; Jelena	05/22/06	1.00	Internal discussion with team members re: outstanding deliverables
Groban; David	05/23/06	1.00	Review of interim fee application
Groban; David	05/24/06	1.00	Review and preparation of interim fee application
Strauss; Marc	05/24/06	2.00	Review of interim fee application
Gale; Josh	05/30/06	3.00	Preparation of interim fee application materials
Total		80.50	

Delphi Corporation

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Court Hearings - 14

I. SUMMARY

Derrough; Bill	11.00
O'Connor; Tim	0.00
Carlson; Tom	0.00
Mirro; Justin	0.00
Lee; Isaac	3.00
Jamal; Zul	0.00
Strauss; Marc	27.00
Strelcova; Jelena	22.00
Groban; David	15.00
Gale; Josh	25.50
Targoff; Josh	0.00
Rodriguez; Rudy	0.00
Total Hours	<u>103.50</u>

II. DETAILS

Name	Date	Total Hours	Description
Gale; Josh	02/09/06	3.00	Attend Omnibus hearing
Lee; Isaac	02/09/06	3.00	Attend Omnibus hearing
Strelcova; Jelena	03/21/06	7.00	Attend court hearing: Appaloosa Motions
Groban; David	03/21/06	7.00	Attend court hearing: Appaloosa Motions
Derrough; Bill	03/21/06	3.00	Attend court hearing: Appaloosa Motions
Derrough; Bill	04/07/06	8.00	Attend Omnibus hearing
Strauss; Marc	04/07/06	8.00	Attend Omnibus hearing
Strauss; Marc	04/07/06	9.00	Attend Omnibus hearing
Gale; Josh	05/09/06	7.50	Attend 1113 / 1114 hearing
Groban; David	05/09/06	4.00	Attend 1113 / 1114 hearing
Strauss; Marc	05/09/06	7.00	Attend 1113 / 1114 hearing
Strelcova; Jelena	05/09/06	8.00	Attend 1113 / 1114 hearing
Gale; Josh	05/10/06	7.00	Attend 1113 / 1114 hearing
Strelcova; Jelena	05/10/06	7.00	Attend 1113 / 1114 hearing
Gale; Josh	05/24/06	4.00	Attend 1113 / 1114 hearing
Groban; David	05/24/06	4.00	Attend 1113 / 1114 hearing
Gale; Josh	05/26/06	4.00	Attend 1113 / 1114 hearing
Strauss; Marc	05/26/06	<u>3.00</u>	Attend 1113 / 1114 hearing
Total		<u>103.50</u>	